



आई एस ओ An ISO 9001, 14001, 45001 & 50001 यूनिट Unit

## हिन्दुस्तान ऑर्गेनिक केमिकल्स लिमिटेड HINDUSTAN ORGANIC CHEMICALS LIMITED

(भारत सरकार का उद्यम A Govt. of India Enterprise)

पंजीकृत / निगमित कार्यालय & फैक्टरी Registered / Corporate Office and Factory

अम्बलमुगल AMBALAMUGAL - 682 302,

एरणाकुलम जिला, केरल, भारत ERNAKULAM DIST., KERALA, INDIA

दूरभाष Phone : 0484-2720911-13, 2720844

वेब Web: www.hoclindia.com, ई-मेल e-mail : kochi@hoclindia.com

HOC/BSE/422BM/1<sup>st</sup> Qtr/2025

13<sup>th</sup> August, 2025

BSE Limited.,  
Phiroze Jeejeebhoy Towers,  
Dalal Street  
Mumbai – 400 001

Sir/ Madam,

**Sub: Outcome of 422<sup>nd</sup> Board Meeting of HOCL held on 13<sup>th</sup> August 2025 and submission of unaudited Financial Results (Standalone & Consolidated) of the Company for the 1<sup>st</sup> Quarter ended 30<sup>th</sup> June, 2025 along with Independent Audit Report & Declaration for unmodified opinion**

**Ref: Regulation 30 & 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Further to our letter No. HOC/SEC/BSE/422BM dated 30<sup>th</sup> July, 2025 and through XBRL mode, intimating the date of Board Meeting under Reg. 29 and in compliance with Regulation 30, 33, 52 and such other applicable regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform that the Board of Directors in their meeting held today on 13<sup>th</sup> August, 2025 (Wednesday) have considered and approved the unaudited limited reviewed financial results of the company for the 1<sup>st</sup> Quarter ended 30<sup>th</sup> June, 2025 (both Standalone & Consolidated financial statements) prepared as per IND AS along with the limited review report thereon and the following agenda proposals

1. Re-appointed of Cost Auditors for the FY 2025-26
2. Approved the Director's Report for the financial year 2024-25
3. Fixed the date & time for convening the 64<sup>th</sup> AGM of HOCL on 26.09.2025 (Friday) at 03:30 PM through VC/OAVM.
4. Approved the draft notice of the 64<sup>th</sup> AGM and to authorized the Company Secretary to issue the same.
5. Appointed scrutinizers for the 64<sup>th</sup> AGM to submit results thereof.
6. Fixed the date of book closure for the purpose of 64<sup>th</sup> AGM of the Company.
7. Appointed NSDL as the agency for providing services of VC & Evoting facilities.
8. Approved Cost Audit Report for the financial year 2024-25
9. Approved paid up capital reduction from Ministry of Corporate Affairs due to waiver of Preference Shares.



**हिन्दुस्तान ऑर्गेनिक केमिकल्स लिमिटेड**  
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In this regard, please find enclosed herewith un-audited limited reviewed financial results for the 1<sup>st</sup> Quarter ended 30<sup>th</sup> June, 2025 (both standalone & consolidated financials) along with limited review report issued by M/s. Balan & Co., Chartered Accountants, Statutory Auditors of HOCL. There are no audit qualifications in the report, therefore impact of audit qualification is not applicable. Hence, declaration for unmodified opinion is submitted for the kind records of the Exchange.

The Board Meeting commenced at 11:30 AM and concluded at 03:15 PM.

In furtherance of the intimation submitted by the Company dated 26<sup>th</sup> June 2025, the Trading Window for dealing in the securities/equity shares of the Company by the insiders closed on 1<sup>st</sup> July, 2025 will remain closed till 48 hours after declaration of financial results.

Disclosure required as per Regulation 30 read with Part A of Part A of Schedule III of SEBI LODRR and SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 & SEBI Circular no. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023.

Sl No.	Particulars	Details
1.	Name of Cost Auditors	M/s. B.B.S. Associates, Cost Accountants
2.	Reason for change viz. appointment, resignation, removal, death or otherwise	Re-appointment
3.	Date of appointment & terms of appointment	Re-appointed for the FY 2025-26 for a total fee of Rs.50,000/- plus GST subject to ratification in the AGM.
4.	Brief Profile	M/s. B.B.S. Associates, Cost Accountants, are the Cost Audit firm having braches in Kochi, Bangalore & Chennai.
5.	Disclosure of relationship between directors	Not Applicable

Sl No.	Particulars	Details
1.	Name of Secretarial Auditors	M/s. S Basu & Associates,
2.	Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment
3.	Date of appointment & terms of appointment	Appointed for five year from the FY 2025-26 for a total fee of Rs.63,750/- (GST extra) subject to approval of shareholders.
4.	Brief Profile	M/s. S Basu & Associates, is a practicing company secretary firm located in Kolkatta, West Bengal since 2014-15.
5.	Disclosure of relationship between directors	Not Applicable



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[Declaration Pursuant to Regulation 33 of Securities and Exchange Board of India (Listing obligation and Disclosure Requirements) Regulations, 2015]

Pursuant to the requirement as specified in Regulation 33 of Securities and Exchange Board of India (Listing obligation and Disclosure Requirements) Regulations, 2015 read with amendments or modification if, any, it is hereby declared that the limited review reports (standalone & consolidated) issued by the Statutory Auditors for the un-audited financial results of the company for 1<sup>st</sup> quarter ended 30<sup>th</sup> June, 2025 contains unmodified opinion for both Standalone as well as Consolidated financials without any qualifications thereof and the same is attached herewith for your reference.

Kindly take the above information on records and same is being disseminated on the website of HOCL.

Thanking you.

Yours faithfully,  
For Hindustan Organic Chemicals Limited

Subramonian H

Digitally signed by Subramonian H  
DN: cn=H, o=Personal, title=0696,  
pseudonym=S0bcwvq9n9j2l16dwxzo4a37yim1p,  
2.5.4.20=5c9c512ce70fe3c4e062b3ca3115bedcbb8273fab5738282  
2198dcf9705a654f, postalCode=682301, st=Kerala,  
serialNumber=a2a8e7462f5ed80465706a402665bfbdb7009ca64af  
3c8401d57026fa011c7, cn=Subramonian H  
Date: 2025.08.13 15:30:49 +05'30'

Subramonian H  
Company Secretary & Compliance Officer  
Encl: as Above





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## UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2025

[See Regulation 47(1) (b) of the SEBI (LODR) Regulations, 2015]

STANDALONE		(₹ in lakhs)			
	PARTICULARS	Quarter ended			Year Ended
		30.06.2025	31.03.2025	30.06.2024	31.03.2025
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Income				
2	Revenue from Operations	16388.80	13662.13	5936.41	53586.76
3	Other Income	519.38	526.89	438.29	2275.11
4	<b>Total Income (2+3)</b>	<b>16908.18</b>	<b>14189.02</b>	<b>6374.70</b>	<b>55861.87</b>
5	Expenses:				
a	Cost of materials consumed	12057.17	11974.32	4362.07	42695.49
b	Change in inventories of Finished Goods, Stock-in-Trade and Work-in-Progress	738.01	(842.80)	252.31	(779.59)
c	Employees benefits expense	1117.67	1291.61	1196.99	4744.91
d	Finance Cost (Refer Note No.6)	498.47	(959.54)	1605.01	4285.95
e	Depreciation and amortisation expense	43.53	35.06	37.58	164.18
f	Utilities (Power, Fuel & Water)	3098.73	3263.36	1497.90	11154.90
g	Other expenses	718.94	1649.47	979.17	4384.28
	<b>Total Expenses</b>	<b>18272.52</b>	<b>16411.48</b>	<b>9931.03</b>	<b>66650.12</b>
6	<b>Profit/(Loss) before Exceptional items (4-5)</b>	<b>(1364.34)</b>	<b>(2222.46)</b>	<b>(3556.33)</b>	<b>(10788.25)</b>
7	Exceptional Items (Refer Note No.5 & 6)	714.46	54522.96	0.00	50275.38
8	<b>Profit/(Loss) before tax (6+7)</b>	<b>(649.88)</b>	<b>52300.50</b>	<b>(3556.33)</b>	<b>39487.13</b>
9	Tax expenses:				
(1)	Current tax	0.00	333.00	0.00	333.00
(2)	Deferred tax	0.00	0.00	0.00	0.00
10	<b>Profit/(Loss) for the period from continuing operations (8-9)</b>	<b>(649.88)</b>	<b>51967.50</b>	<b>(3556.33)</b>	<b>39154.13</b>
11	Profit/(loss) from discontinued operations	0.00	0.00	0.00	0.00
	Tax expenses of discontinued operations	0.00	0.00	0.00	0.00
	Profit/(loss) from discontinued operations (after tax)	0.00	0.00	0.00	0.00
12	<b>Net Profit/ (Loss) for the period (10+11)</b>	<b>(649.88)</b>	<b>51967.50</b>	<b>(3556.33)</b>	<b>39154.13</b>
13	Other Comprehensive Income				
(i)	Items that will not be reclassified subsequently to profit or loss				
a)	Revaluation of Plant, property & equipment	0.00	0.00	0.00	0.00
	Income tax (expense)/benefit of the above	0.00	0.00	0.00	0.00
b)	Net Fair Value gain/loss on revaluation of investment	140.46	(389.32)	213.46	(410.33)
	Income tax (expense)/benefit of the above	(41.00)	113.00	(62.00)	119.00
c)	Remeasurement in defined benefit plan	(21.78)	(89.04)	0.64	(87.11)
	<b>Other Comprehensive Income-Total</b>	<b>77.68</b>	<b>(365.36)</b>	<b>152.10</b>	<b>(378.44)</b>
14	<b>Total Comprehensive Income (comprising profit/(loss) for the period (after tax) and other comprehensive income (after tax) (12+13)</b>	<b>(572.20)</b>	<b>51602.14</b>	<b>(3404.23)</b>	<b>38775.69</b>

(Contd..2)







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-2-

STANDALONE		( ₹ in lakhs)			
	PARTICULARS	Quarter ended			Year Ended
		30.06.2025	31.03.2025	30.06.2024	31.03.2025
15	Paid-up equity share capital (Face value of Rs.10 each)	6726.96	6726.96	6726.96	6726.96
16	Reserve excluding Revaluation Reserve as per the balance sheet of accounting year				(64006.51)
17	Earnings per share (Face value of Rs.10 each) for the continuing and discontinuing operations				
	a) Basic and diluted EPS before and after exceptional items				
	- Basic	(0.97)	77.36	(5.29)	58.29
	- Diluted	(0.97)	77.36	(5.29)	58.29

#### NOTE :

1. The Company operates in a single reportable segment, i.e., Chemicals; hence, separate segment disclosures are not applicable

2. Pursuant to the implementation of Goods and Services Tax (GST) effective from 01.07.2017, revenue from operations is presented net of GST.

3. The unaudited standalone financial results have been prepared in accordance with Ind AS prescribed under Section 133 of the Companies Act, 2013, and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The results were reviewed by the Audit Committee on 12<sup>th</sup> August 2025 and approved by the Board of Directors at its meeting held on 13<sup>th</sup> August 2025. The Statutory Auditors have conducted a Limited Review of these results.

4. During FY 2024-25, a liability of Rs. 4,306.91 lakhs was recognised pursuant to the Hon'ble Bombay High Court's order dated 04.12.2024 in the matter of Mohit Suresh Harchandrai and Others vs HOCL, directing payment of mesne profits for the period 01.06.2000 to 23.04.2014, with interest at 8% p.a. Pursuant to a subsequent order of the Hon'ble Supreme Court, the company is directed to pay the mesne profit and interest at revised rate of 6%p.a, resulting in a reversal of Rs. 745.69 lakhs of interest recognised under exceptional item (up to 31.03.2025), during the quarter, it is disclosed under exceptional item, and also interest expense of Rs. 31.23 lakhs recognised under exceptional item at revised rate for the current quarter.

5. The long outstanding GOI loan of Rs. 43,586.46 lakhs and Redeemable Preference Shares of Rs. 27,000 lakhs, along with accrued interest of Rs. 47,359.79 lakhs and Rs. 7,222.5 lakhs respectively and contingent liability of penal interest of Rs. 9,967.96 as on 30.09.2024, have been waived by the Government of India vide Order No. 1600/9/2024-IFD dated 21.03.2025. The principal amounts waived have been transferred to other equity, while the accumulated interest at 30.09.2024 has been disclosed as an exceptional item. Interest expenses Rs 1380.56 lakhs booked in Q3 relating to these instruments have been reversed in Q4 of FY 2024-25.

6. The Company is in the process of implementing the Government-approved restructuring plan. Sale of unencumbered land at Rasayani through NBCC and land at Panvel through e-auction is in progress. The Phenol plant at Kochi is operational. Therefore, the financial statements have been prepared on a going concern basis.

7. The subsidiary company Hindustan Fluorocarbons Ltd has failed to service the interest on loan given by the company. Based on the recommendations of the Inter-ministerial Committee meeting dated 20.12.2022 and HOCL board approval dated 31.01.2023 the company has waived off the interest accruing (Rs. 5.30 Lakhs per month) on such loan from 1st April 2023.

8. Pursuant to the MCA Circular dated 21st April 2011, shareholders who wish to receive documents from the Company in electronic mode are requested to register their email IDs with the Company at cs@hoclindia.com and with the Registrar & Transfer Agents, Bigshare Services Pvt. Ltd., Mumbai, at investor@bigshareonline.com.

9. The figures of previous quarter/year are reclassified, regrouped and rearranged wherever necessary so as to make them comparable with current period figures.

Place: Ernakulam, Kerala

Date : 13<sup>th</sup> August 2025



**Yogendra Prasad Shukla**  
Director (Finance) & CMD In-Charge  
DIN 09674122



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## UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2025

[See Regulation 47(1) (b) of the SEBI (LODR) Regulations, 2015]

### CONSOLIDATED

(₹ in lakhs)

	PARTICULARS	Quarter ended			Year Ended
		30.06.2025	31.03.2025	30.06.2024	31.03.2025
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
	<b>Continuing Operations</b>				
1	<b>Income</b>				
2	Revenue from Operations	16388.80	13662.13	5936.41	53586.76
3	Other Income	519.38	526.89	438.29	2275.11
4	<b>Total Income (2+3)</b>	<b>16908.18</b>	<b>14189.02</b>	<b>6374.70</b>	<b>55861.87</b>
5	<b>Expenses:</b>				
a	Cost of materials consumed	12057.17	11974.32	4362.07	42695.49
b	Change in inventories of Finished Goods, Stock-in-Trade and Work-in-Progress	738.01	(842.80)	252.31	(779.59)
c	Employees benefits expense	1117.67	1291.61	1196.99	4744.91
d	Finance Cost (Refer Note No.6)	498.47	(959.54)	1605.01	4285.95
e	Depreciation and amortisation expense	43.53	35.06	37.58	164.18
f	Utilities (Power, Fuel & Water)	3098.73	3263.36	1497.90	11154.90
g	Other expenses	718.94	1649.47	979.17	4384.28
	<b>Total Expenses</b>	<b>18272.52</b>	<b>16411.48</b>	<b>9931.03</b>	<b>66650.12</b>
6	<b>Profit/(Loss) from Continuing Operation before Exceptional items (4-5)</b>	<b>(1364.34)</b>	<b>(2222.46)</b>	<b>(3556.33)</b>	<b>(10788.25)</b>
7	Exceptional Items (Refer Note No.6 & 10)	714.46	54522.96	0.00	50275.38
8	<b>Profit/(Loss) from Continuing Operation before tax (6+7)</b>	<b>(649.88)</b>	<b>52300.50</b>	<b>(3556.33)</b>	<b>39487.13</b>
9	Tax expenses:				
(1)	Current tax	0.00	333.00	0.00	333.00
(2)	Deferred tax	0.00	0.00	0.00	0.00
10	<b>Profit/(Loss) from Continuing Operation (8-9)</b>	<b>(649.88)</b>	<b>51967.50</b>	<b>(3556.33)</b>	<b>39154.13</b>
	<b>Discontinued Operations</b>				
11	Profit/(loss) from discontinued operations before tax	27.93	25.88	26.05	42.47
12	Tax expenses of discontinued operations	0.00	0.00	0.00	0.00
13	<b>Profit/(loss) from discontinued operations after tax (11-12)</b>	<b>27.93</b>	<b>25.88</b>	<b>26.05</b>	<b>42.47</b>

(Contd..2)







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## CONSOLIDATED

	PARTICULARS	Quarter ended			Year Ended
		30.06.2025	31.03.2025	30.06.2024	31.03.2025
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
14	<b>Net Profit/ (Loss) for the period (10+13)</b>	<b>(621.95)</b>	<b>51993.38</b>	<b>(3530.28)</b>	<b>39196.60</b>
15	<b>Other Comprehensive Income from Continuing Operation</b>				
	(i) Items that will not be reclassified subsequently to profit or loss				
	a) Revaluation of Plant, property & equipment	0.00	0.00	0.00	0.00
	Income tax (expense)/benefit of the above	0.00	0.00	0.00	0.00
	b) Net Fair Value gain/loss on revaluation of investment	0.00	0.00	0.00	0.00
	Income tax (expense)/benefit of the above	0.00	0.00	0.00	0.00
	c) Remeasurement in defined benefit plan	(21.78)	(89.04)	0.64	(87.11)
16	<b>Other Comprehensive Income for the year, net of tax</b>	<b>(21.78)</b>	<b>(89.04)</b>	<b>0.64</b>	<b>(87.11)</b>
17	<b>Other Comprehensive Income from discontinued Operation</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
18	<b>Other Comprehensive Income-Total(16+17)</b>	<b>(21.78)</b>	<b>(89.04)</b>	<b>0.64</b>	<b>(87.11)</b>
19	<b>Total Comprehensive Income (comprising profit/(loss) for the period (after tax) and other comprehensive income (after tax) (14+18)</b>	<b>(643.73)</b>	<b>51904.34</b>	<b>(3529.64)</b>	<b>39109.49</b>
	<b>Loss from Continuing Operation</b>				
	a) Owners of the Company	(649.88)	51967.50	(3556.33)	39154.13
	b) Non controlling interest	0.00	0.00	0.00	0.00
	<b>Profit/(Loss) from Discontinued Operation</b>				
	a) Owners of the Company	15.76	14.60	14.70	23.97
	b) Non controlling interest	12.17	11.28	11.35	18.50
	<b>Net Profit/ (Loss) for the year</b>				
	a) Owners of the Company	(634.12)	51982.10	(3541.63)	39178.10
	b) Non controlling interest	12.17	11.28	11.35	18.50
	<b>Other Comprehensive income attributable to :</b>				
	a) Owners of the Company	(21.78)	(89.04)	0.64	(87.11)
	b) Non controlling interest	0.00	0.00	0.00	0.00
	<b>Total Comprehensive income attributable to :</b>				
	a) Owners of the Company	(655.90)	51893.06	(3540.99)	39090.99
	b) Non controlling interest	12.17	11.28	11.35	18.50
20	<b>Paid-up equity share capital (Face value of Rs.10 each)</b>	<b>6726.96</b>	<b>6726.96</b>	<b>6726.96</b>	<b>6726.96</b>
21	<b>Reserve excluding Revaluation Reserve as per the balance sheet of accounting year</b>				<b>(70653.97)</b>
22	<b>Earnings per share (Face value of Rs.10 each)</b>				
	(a) Basic - Continuing Operation	(0.97)	77.36	(5.29)	58.29
	(b) Diluted - Continuing Operation	(0.97)	77.36	(5.29)	58.29
	(c) Basic - Discontinued Operation	0.02	0.03	0.02	0.04
	(d) Diluted - Discontinued Operation	0.02	0.03	0.02	0.04
	(e) Basic - Continuing Operation & Discontinued Operation	(0.95)	77.39	(5.27)	58.33
	(f) Diluted - Continuing Operation & Discontinued Operation	(0.95)	77.39	(5.27)	58.33

(Contd..3)







आई एस ओ An ISO 9001, 14001, 45001 & 50001 यूनिट Unit

# हिन्दुस्तान ऑर्गेनिक केमिकल्स लिमिटेड HINDUSTAN ORGANIC CHEMICALS LIMITED

(भारत सरकार का उद्यम A Govt. of India Enterprise)

पंजीकृत / निगमित कार्यालय & फैक्टरी Registered / Corporate Office and Factory

अम्बलमुगल AMBALAMUGAL - 682 302,

एरणाकुलम जिला, केरल, भारत ERNAKULAM DIST., KERALA, INDIA

दूरभाष Phone : 0484-2720911-13, 2720844

वेब Web: www.hoclindia.com, ई-मेल e-mail : kochi@hoclindia.com

## NOTE :

(Hindustan Organic Chemicals Limited hereinafter referred to as "Holding Company", Hindustan Fluorocarbons Limited hereinafter referred to as "Subsidiary Company", the Holding Company and its Subsidiary together referred to as "Group")

1. The Group operates in a single segment, Chemicals; hence, segment-wise disclosures are not applicable.
2. Pursuant to the implementation of Goods and Services Tax (GST) effective from 01.07.2017, revenue from operations is presented net of GST.
3. The Statement of Unaudited Consolidated Financial Results has been prepared in accordance with Ind AS prescribed under Section 133 of the Companies Act, 2013 and presented in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"). The results of the subsidiary company were approved by its Board of Directors on 12<sup>th</sup> August 2025. Consolidated Financial Results were reviewed by audit committee of holding company on 12<sup>th</sup> August 2025 and approved by Board of Directors of the holding company at its meeting held on 13<sup>th</sup> August 2025. The Statutory Auditors have carried out a Limited Review of these results.
4. The long outstanding GOI loan of Rs. 43,586.46 lakhs and Redeemable Preference Shares of Rs. 27,000 lakhs, along with accrued interest of Rs. 47,359.79 lakhs and Rs. 7,222.5 lakhs respectively and contingent liability on penal interest of Rs. 9,967.96 of the holding company as on 30.09.2024, have been waived by the Government of India vide Order No. 1600/9/2024-IFD dated 21.03.2025. The principal amounts waived have been transferred to other equity, while the accumulated interest as at 30.09.2024 has been disclosed as an exceptional item. Interest expenses Rs 1380.56 lakhs booked in Q3 relating to these instruments have been reversed in Q4 of FY 2024-25.
5. The subsidiary company Hindustan Fluorocarbons Ltd has failed to service the interest on loan given by the Holding Company. Based on the recommendations of the Inter-ministerial Committee meeting dated 20.12.2022 and Holding Company board approval dated 31.01.2023 the holding company has waived off the interest accruing (Rs. 5.30 Lakhs per month) on such loan with effect from 1st April 2023.
6. The Holding company is in the process of implementing the Government-approved restructuring plan. Sale of unencumbered land at Rasayani through NBCC and land at Panvel through e-auction is in progress. The Phenol plant at Kochi is operational. Therefore, the consolidated financial statements have been prepared on a going concern basis.
7. The Government of India approved the closure of the Subsidiary Company on 29.01.2020. Consequently, the company had initiated the closure activities as per the mandate given in this regard. The Subsidiary Company is no longer considered a going concern. Accordingly, the provisions of Ind AS 105 "Non-current Assets Held for Sale and Discontinued Operations" are applicable and have been adopted by the subsidiary company.
8. The holding company, during FY 2024-25, a liability of Rs. 4,306.91 lakhs was recognised pursuant to the Hon'ble Bombay High Court's order dated 04.12.2024 in the matter of Mohit Suresh Harchandrai and Others vs HOCL, directing payment of mesne profits for the period 01.06.2000 to 23.04.2014, with interest at 8% p.a. Pursuant to a subsequent order of the Hon'ble Supreme Court, the company is directed to pay the mesne profit and interest at revised rate of 6%p.a, resulting in a reversal of Rs. 745.69 lakhs of interest recognised under exceptional item (up to 31.03.2025), during the quarter, it is disclosed under exceptional item, and interest expense of Rs. 31.23 lakhs recognised under exceptional item at revised rate for the current quarter.
9. Pursuant to the MCA Circular dated 21st April 2011, shareholders wishing to receive documents electronically may register their email IDs with the Company at cs@hoclindia.com and with the Registrar & Transfer Agent, Bigshare Services Pvt. Ltd., Mumbai, at
10. The Group had classified discontinued operations from its Subsidiary Company as continuing Operation during the previous reporting periods. As per the Provisions of Ind-AS 8-"Accounting Policies, Changes in Accounting Estimates and Errors", the Group had reclassified the same as discontinued operations.
11. The figures of previous quarter/year are reclassified, regrouped and rearranged wherever necessary so as to make them comparable with current period figures.

Extract of financial result of Subsidiary:

	Quarter ended			Year Ended
	30.06.2025	31.03.2025	30.06.2024	31.03.2025
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
Other Income	51.98	52.98	56.04	212.45
Finance Cost	0.00	0.01	0.00	0.01
Employees benefits expense	0.00	0.00	0.00	0.00
Other expenses	24.05	27.09	29.99	169.97
<b>Profit/(loss) from discontinued operations</b>	<b>27.93</b>	<b>25.88</b>	<b>26.05</b>	<b>42.47</b>

Place: Ernakulam, Kerala  
Date : 13th August 2025



**Yogendra Prasad Shukla**  
Director (Finance) & CMD In-Charge  
DIN 09674122





## BALAN & CO.

Chartered Accountants

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### INDEPENDENT AUDITOR'S REVIEW REPORT ON UNAUDITED QUARTERLY AND YEAR TO DATE STANDALONE FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015.

To,  
The Board of Directors of  
Hindustan Organic Chemicals Limited

1. We have reviewed the accompanying standalone statement of unaudited financial results of M/s **HINDUSTAN ORGANIC CHEMICALS LIMITED** ("the Company") having the Registered office at Post bag No. 18, Ambalamugal P.O, Ernakulam District, Kerala - 682302, India, for the quarter ended on 30<sup>th</sup> June, 2025 ("the Statement") attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("the Regulations").
2. This statement is the responsibility of Company's Management and has been approved by the Board of Directors of the company, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant Rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on this statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatements. Our review is limited primarily to inquiries to company's personnel and analytical procedures applied to the financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3, nothing has come to our attention that causes us to believe that the accompanying Statement of Standalone Unaudited Financial Results, prepared in accordance with applicable Indian Accounting standards prescribed under section 133 of the companies Act, 2013 and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.





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CA M. Venugopal

### Emphasis of matter

5. Attention is drawn to note no. 6 of the standalone results where the company has disclosed that they are in the process of implementing the restructuring plan approved by the Central Government and since the Kochi unit is operational, the financial statements are prepared on going concern basis.
6. Attention is drawn to note no. 7 of the standalone financial results. The company has advanced loan amounting to Rs. 453.01 lakhs to its subsidiary at an interest rate ranging from 10.25 to 14.50 %. The subsidiary has failed to pay the interest and under the recommendations in the inter-ministerial committee meeting, the company has stopped charging interest on the loan from the year 2023-24.

Our conclusion is not modified in respect of the above matters.

### Other matters

7. The figures for the quarter ended March 31, 2025 as reported in these unaudited standalone financial results are the balancing figures between audited figures in respect of the full previous financial year ended on March 31, 2025 and the published reviewed year to date figures up to the third quarter of the previous financial year ended on December 31, 2024.

**For Balan & Co**

Chartered Accountants

Firm Reg No. 340S

**M. Venugopal**

Partner

Membership No: 244882

UDIN: 25244882BMKUAF8209

Place: Kochi- 11

Date: 13.08.2025







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### INDEPENDENT AUDITOR'S REVIEW REPORT ON CONSOLIDATED UNAUDITED QUARTERLY AND YEAR TO DATE FINANCIAL RESULTS OF THE GROUP PURSUANT TO REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

To,  
The Board of Directors of  
Hindustan Organic Chemicals Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results of M/s **HINDUSTAN ORGANIC CHEMICALS LIMITED** ("the Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), for the quarter ended 30<sup>th</sup> June, 2025 ("the Statement") attached herewith, being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("the Listing Regulations").
2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors of the company, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant Rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatements. Our review is limited primarily to inquiries to company's personnel and analytical procedures applied to the financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Regulations and Disclosure Requirements) Regulations 2015, as amended to the extent applicable.

4. Based on our review conducted as stated in paragraph 3, nothing has come to our attention that causes us to believe that the accompanying statement of consolidated unaudited financial results, prepared in accordance with applicable Indian Accounting standards prescribed under section 133 of the companies Act, 2013 and other recognized accounting practices and policies,





has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

## Emphasis of matter

- Attention is drawn to note no. 5 of the consolidated financial results. The company has advanced loan amounting to Rs. 453.01 lakhs to its subsidiary at an interest rate ranging from 10.25 to 14.50 %. The subsidiary has failed to pay the interest and under the recommendations in the inter-ministerial committee meeting, the company has stopped charging interest on the loan from the year 2023-24.
- Attention is drawn to note no 6 of the accompanying consolidated unaudited financial results where the company has disclosed that they are in the process of implementing the restructuring plan approved by the Central Government and since the Kochi unit is operational, the financial statements are prepared on going concern basis.
- Attention is drawn to Note No. 7 of the accompanying consolidated unaudited financial results regarding the closure of the operations of the subsidiary company and accordingly there is an existence of material uncertainty which had impacted the Going Concern of the Subsidiary Company & Subsidiary Company is no longer Going Concern.

Our conclusion on the Statement is not modified in respect of the above matters.

## Other matters

- We did not review the interim financial results of the subsidiaries included in the consolidated unaudited Financial Results, whose interim standalone financial results reflect as given below:

(Figs in ₹ lakhs)

Name of the Subsidiary	Total Income for the Quarter ended 30 <sup>th</sup> June, 2025	Net Profit/(Loss) For the Quarter ended 30 <sup>th</sup> June, 2025
Hindustan Fluoro Carbons Limited	51.98	27.93
Total	51.98	27.93

- The figures for the quarter ended March 31, 2025 as reported in these unaudited consolidated financial results are the balancing figures between audited figures in respect of the full previous







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financial year ended on March 31, 2025 and the published reviewed year to date figures up to the third quarter of the previous financial year ended on December 31, 2024.

Our conclusion on the Statement is not modified in respect of the above matters.

**For Balan & Co**  
Chartered Accountants  
Firm Reg No. 340S

**M. Venugopal**  
Partner  
Membership No: 244882

UDIN: 25244882BMKUAE2049

Place: Kochi- 11  
Date: 13.08.2025



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